MEMO

To: To Whom It May Concern
From: IPEG Consultancy B.V. (The Hague, Netherlands)
Date: April 2007
Re: IP Structured Finance - IP Suitability Questionnaire

Below we address questions and issues that need to be considered before entering into an IP Structured Finance deal.

Such as:

- What are the expected annual revenues from licensing and other contractual arrangements?

- What historical revenue numbers are available to support these future projections?

- What is the term over which these revenues are expected to be received, and will they diminish or increase over time?

- Please provide a pro forma schedule showing these projected revenues over the expected term of receipt

- Please identify the licensees or other obligors which will be responsible for these revenues, and show how the revenues shown on the pro forma are allocated among these various licensees/obligors

- Could you provide a brief summary of the licenses or other contractual arrangements under which these revenues are payable, including, inter alia, for each,
i. the term,
ii. whether any minimum annual revenues are due (irrespective of licensee revenues),
iii. how royalty or other payments are calculated,
iv. whether licensee/obligor or licensor is responsible for enforcement of IP protections,
v. whether licensee/obligor has any termination or offset rights,
vi. whether your company has any continuing obligations to perform under the licenses/contractual arrangements, and
vii. whether your company's rights under the licenses/contractual arrangements are assignable without the necessity of the licensee's/obligor's consent.

• Does your company have a business need for
  i. increased liquidity, and, if so, the desired amount,
  ii. reportable revenue for financial statement purposes,
  iii. transferring IP obsolescence risk to the capital markets, or
  iv. refinancing of existing debt?

• Does your company have any rated debt outstanding and, if so, what is the rating?

• What is your company's current borrowing cost, i.e., what is the interest rate on existing bank or other corporate debt, and is the debt bearing interest at a fixed or a variable rate?

• If your company has existing debt,
  i. what financial covenants are imposed on the company under the debt,
  ii. what assets of the company are pledged to secure the debt,
  iii. is the existing debt full recourse to the company, and
  iv. is the existing debt prepayable with or without a penalty, and if there is a prepayment penalty how is it calculated?

• Briefly describe the IP of the company, including
  i. a discussion of any competing technology or pending or threatened challenges to the company's patents or other IP,
  ii. a listing of the jurisdictions in which the company has filed for protection and the status of those filings, and
iii. the remaining lives of the patents or other IP protection.

- Who are the principal competitors in the areas of the company’s licensed technologies?

- Are the royalty payments and other contractual revenues payable in US dollars, Euros or other currencies?

Netherlands
April, 2007